

WEST CENTRAL CONSERVANCY DISTRICT
REGULAR MEETING MINUTES
SEPTEMBER 20, 2021

Board Members Present: F. Freeman, M. Luebbert, B. Waidlich, J. Webb, M. Sells
Board Members Absent: None

WCCD District Manager, Assistant District Manager, Controller, Finance Assistant and Legal Counsel Present
Guests as per sign-in log

The meeting was held in the WCCD Board Room at 5:00 P.M.

Chairman convened the meeting after recognizing that the agenda was posted pursuant to the Indiana Open Door Law and that a quorum was present.

Motion by B. Waidlich, second by M. Luebbert, vote unanimous, to approve the Minutes of the August 16, 2021 Regular Meeting as presented.

Financial Clerk J. Webb presented a review of the claims. Motion by J. Webb, second by B. Waidlich, vote unanimous except for M. Sells abstain Claim # 11986, to approve (REV) 33124-33190, (EXP) 11981-11993, BPR081321, BPR091521, PR081321, PR082721, PR091021.

Controller presented to the Board the August 2021 Cash Activity Statement, the 2022 Draft Budget for initial review and invited each Board Member to meet to discuss the proposed budget, the 2022 Budget Timeline, the 2022 Estimated Budget Public Hearing Agenda and the Public Hearing Agenda on Additional Appropriation for proceeds of the West Central Conservancy District Sewage Works Revenue and Refunding Bonds of 2021 pursuant to I.C. 6-1.1-18.5. The Chairman called for a Special Meeting to be scheduled October 4, 2021 at 5:30 P.M. to discuss and approve the Additional Appropriation of Proceeds of the District's Sewage Works Revenue and Refunding Bonds of 2021.

Controller introduced to the Board Baker-Tilly Director, Jessica Lynch. She reviewed the Standard and Poor Official Statement and Global Ratings Report of the 2021 Sewage Works Revenue and Bond Refunding which concluded with an 'AA' rating. Report highlights included: 1.) The District Management Team Utilizes Conservative Budgeting Practices, 2.) Sound Ongoing Maintenance and Rehabilitation Practices, 3.) Unchanged Rates since 2002, 4.) Strong Financial Profile, 5.) Strong Economic Fundamentals, 6.) Strong District Policies and Procedures, 7.) Managements Forward Thinking Ideals of Wastewater Reliability and Addressing Capital Needs 8.) Strong Control of Delinquent Accounts and 9.) Annually, Management Reviews Rate-Setting and Capital Needs. At the conclusion of the report, the Board, by consensus, thanked and congratulated the District Manager and the Controller for their preparation and hard work on the Bond Refunding Presentation.

The District Manager wanted to thank the Controller, Finance Assistant, District Accountant, Legal Counsel and Baker-Tilly for their combined efforts on the 2021 Bond Project.

Plant Operation Report as presented by the Assistant District Manager.

Public comment time provided.

Motion by J. Webb, second by M. Sells, vote unanimous, to adjourn the meeting.

A handwritten signature in black ink, appearing to read 'F. Freeman', with a long horizontal flourish extending to the right.

F. Freeman, Chairman

A handwritten signature in black ink, appearing to read 'B. Waidlich', with a large, circular flourish at the end.

B. Waidlich, Secretary