

RESOLUTION NO. 2013-05-20- 2

A Resolution of the Board of Directors of the West Central Conservancy District appropriating the proceeds of the District's sewage works revenue bonds and any investment earnings thereon to pay the costs of certain additions, extensions, and improvements to the District's sewage works, fund a debt service reserve fund, as deemed necessary, and apply to any expenses incurred in connection with or on account of the issuance of the bonds

WHEREAS, the West Central Conservancy District (the "District") was established pursuant to Indiana Code 14-33-1 *et seq.*, as supplemented and amended (collectively, the "Act"), for the purposes set forth in the Act; and

WHEREAS, on April 15, 2013 the Board of Directors (the "Board") of the District gave consideration to and adopted Resolution No. 2013-04-15-1 (the "Bond Resolution") authorizing the District to issue its West Central Conservancy District Sewage Works Revenue Bonds of 2013 in the original principal amount not to exceed Fifteen Million Four Hundred Twenty-five Thousand Dollars (\$15,425,000) (the "Bonds"); and

WHEREAS, the proceeds of Bonds, plus any investment earnings thereon currently estimated at \$50,000, shall be used to pay the costs of certain additions, extensions, and improvements to the District's sewage works as more particularly described in the Bond Resolution, fund a debt service reserve fund, if deemed necessary, and apply to any expenses incurred in connection with or on account of issuance of the Bonds for the District; and

WHEREAS, the Board has published notice in accordance with Indiana Code 6-1.1-18-5 and 5-3-1, and held a public hearing regarding the appropriation of the proceeds of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WEST CENTRAL CONSERVANCY DISTRICT THAT:

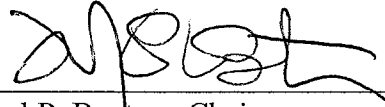
Section 1. An appropriation in an amount not to exceed Fifteen Million Four Hundred Seventy-Five Thousand Dollars (\$15,475,000) is hereby made to be applied to (i) pay the cost of construction of certain additions, extensions, and improvements to the District's sewage works described in the Bond Resolution, (ii) fund a debt service reserve fund, if deemed necessary, and (iii) pay the expenses incurred in connection with or on account of issuance of the Bonds for the District, and that the funds to meet this appropriation be provided out of the proceeds of the Bonds and the interest earnings thereon.

Section 2. The fiscal officer of the District is hereby authorized and directed to provide information to the Indiana Department of Local Government Finance concerning this appropriation, if required.

Section 3. This resolution shall be in full force and effect immediately upon its adoption.

ALL OF WHICH IS RESOLVED by the West Central Conservancy District this 20th day of May, 2013.

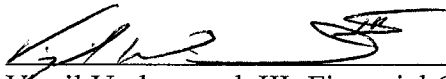
WEST CENTRAL CONSERVANCY DISTRICT
BOARD OF DIRECTORS:



Karl P. Buetow, Chairman



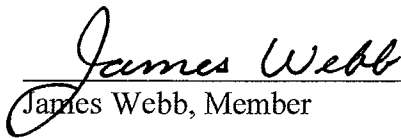
Charlie C. Dorton, Vice Chairman



Virgil Underwood, III, Financial Clerk

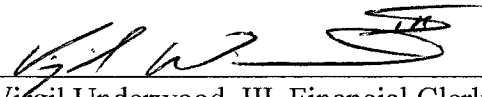


William E. Holland, Secretary



James Webb, Member

Attest:



Virgil Underwood, III, Financial Clerk