

**WEST CENTRAL CONSERVANCY DISTRICT  
RESOLUTION NO. 2012-0411-1**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
WEST CENTRAL CONSERVANCY DISTRICT REGARDING DECLARATION  
OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

**WHEREAS**, the Board of Directors (the "Board") of the West Central Conservancy District (the "District"), a special taxing district and political subdivision of the State of Indiana, has heretofore established, acquired and financed its sewage works, and now owns and operates said sewage works pursuant to IC 14-33, as supplemented and amended; and

**WHEREAS**, the Board of the District, intends to make certain improvements and extensions to its sewage works and in connection therewith will make certain expenditures for the costs thereof, all as more specifically set forth on Exhibit A hereto (the "Project"); and

**WHEREAS**, the District reasonably expects to reimburse the costs of the Project with proceeds of debt to be incurred by the District; and

**WHEREAS**, for purposes of this Resolution, the term "debt" is intended to include tax-exempt bonds; and

**WHEREAS**, the District expects to issue, or have issued on its behalf, debt not exceeding Twenty-Four Million Nine Hundred Ten Thousand Dollars (\$24,910,000) in aggregate principal amount for purposes of paying or reimbursing the payment of costs of the Project; and

**WHEREAS**, the District intends that this Declaration of Official Intent to Reimburse expenditures constitutes a declaration of official intent pursuant to Treas. Reg. §1.150-2; and

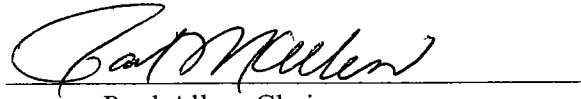
**WHEREAS**, this Resolution shall be in full force and effect from and after its passage.

**NOW, THEREFORE, BE IT RESOLVED** that the District declares its official intent pursuant to Treas. Reg. § 1.150-2 to acquire, construct, install and equip the Project and to pay or to reimburse the payment of certain costs of the Project with proceeds of debt to be incurred by the District; and to issue, or have issued on its behalf, debt not exceeding Twenty-Four Million Nine Hundred Ten Thousand Dollars (\$24,910,000) in aggregate principal amount for purposes of reimbursing costs of the Project.

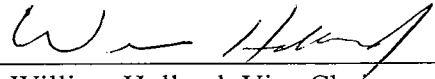
Adopted this 1<sup>st</sup> day of April, 2012.

WEST CENTRAL CONSERVANCY  
DISTRICT

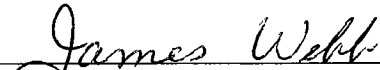
BOARD OF DIRECTORS



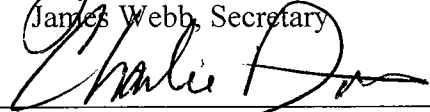
Paul Allen, Chairman



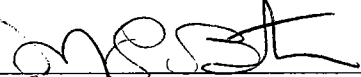
William Holland, Vice Chairman



James Webb, Secretary



Charlie Dorton, Financial Clerk



Karl Buetow, Member

**EXHIBIT A**

**DESCRIPTION OF PROJECT**

## EXHIBIT A

### **Capital Projects:**

White Lick Creek Interceptor Sewer Extension	\$ 8,600,000
SCADA Upgrade	\$ 800,000
Plant Headworks Improvements	\$ 3,000,000
Manhole Rehabilitation	\$ 150,000
Clarifier Conversions	\$ 1,000,000
Completion of Clay and Truss Pipe Lining Projects East of SR 525 Including Prestwick/ Clubhouse Project	\$ 2,500,000

### **Master Plan Projects:**

Lift Station Elimination Projects	\$ 5,860,000
System Capacity Upgrades	<u>\$ 3,000,000</u>
Total	\$24,910,000