

BOARD OF FINANCE
OF
WEST CENTRAL CONSERVANCY DISTRICT
MINUTES ANNUAL MEETING
FEBRUARY 16, 2005

Officers Present: W. Holland, P. Allen, K. Buetow, B. Thompson, J. Webb
Officers Absent: None

The Meeting was held in the WCCD Board Room at 7:00 P.M.

Chairman called the meeting to order.

ELECTION OF OFFICERS:

Upon the recommendation of the Manager, a motion was made by P. Allen, second by W. Holland, vote unanimous, that the West Central Conservancy District Board of Directors' officers shall also serve in the same officer capacity for the Board of Finance. Effective February 16, 2005, the officers are:

K. Buetow, Chairman

W. Holland, Vice Chairman

B. Thompson, Secretary

P. Allen, Financial Clerk/Investment officer

J. Webb, Member

Past Financial Clerk/Investment Officer, P. Allen, presented a written report summarizing investments over Calander Year 2004. A copy of the report is attached hereto and made part of these minutes.

After review of the Report and discussion on the overall investment policy of the West Central Conservancy District, Motion by P. Allen, second by J. Webb, vote unanimous, to accept the report of investments as submitted and continue the current policy of investment of funds to facilitate the goals and objectives of the Board to protect the interests of the freeholders of the District and provide the best service possible.

Motion by P. Allen, second by J. Webb, vote unanimous, to adjourn the Annual meeting of the West Central Conservancy District Board of Finance at 7:10 P.M.

K. Buetow, Chairman

B. Thompson, Secretary