

**WEST CENTRAL CONSERVANCY DISTRICT
MINUTES SPECIAL MEETING
February 1, 2002**

Directors Present: S. Panagouleas, W. Holland, P. Allen, K. Buetow
Directors Absent: J. Crowe

2 other WCCD Non-Board Representatives in attendance


The meeting was held in the WCCD Board Room at 4:05 P. M.

The Board of Directors met for the purpose of discussing funding alternatives available with the Bond Bank and listened to a presentation by Randy G. Ruhl, Senior Vice President of City Securities Corporation, as yet another alternative.

After discussion, Motion by S. Panagouleas, second by P. Allen, vote unanimous, to select City Securities Corporation as the District's investment banking firm and to proceed with the municipal bonding.

The Board and consultants discussed administrative issues pursuant to implementing new billing procedures, personnel needs, billing program needs verses continued outside billing and policy on meters previously purchased. No action was taken with R. Goff to continue assessment for recommendations to the Board.

Meeting adjourned at 5:36 P.M.


S. Panagouleas, Chairman


P. Allen, Secretary