

RESOLUTION NO. 2021-1004-1

A Resolution of the Board of Directors of the West Central Conservancy District appropriating the proceeds of the District's sewage works revenue and refunding bonds and any investment earnings thereon to pay the costs of certain additions, extensions, and improvements to the District's sewage works, currently refund certain prior bonds, fund a debt service reserve fund, as deemed necessary, and pay any expenses incurred in connection with or on account of the issuance of the bonds

WHEREAS, the West Central Conservancy District (the "District") was established pursuant to Indiana Code 14-33-1 *et seq.*, as supplemented and amended (collectively, the "Act"), for the purposes set forth in the Act; and

WHEREAS, on July 19, 2021, the Board of Directors (the "Board") of the District gave consideration to and adopted Resolution No. 2021-0719-1 (the "Bond Resolution") authorizing the District to issue its West Central Conservancy District Sewage Works Revenue and Refunding Bonds of 2021 in the original principal amount not to exceed Forty-Six Million Dollars (\$46,000,000) (the "Bonds"); and

WHEREAS, the proceeds of Bonds, plus any investment earnings thereon, shall be used to pay the costs of certain additions, extensions, and improvements to the District's sewage works as more particularly described in the Bond Resolution, currently refund certain bonds previously issued by the District as described in the Bond Resolution, fund a debt service reserve fund, if deemed necessary, and pay any expenses incurred in connection with or on account of issuance of the Bonds for the District; and

WHEREAS, the Board has published notice in accordance with Indiana Code 6-1.1-18-5 and 5-3-1, and held a public hearing regarding the appropriation of the proceeds of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WEST CENTRAL CONSERVANCY DISTRICT THAT:


Section 1. An appropriation in an amount not to exceed Forty-Six Million Dollars (\$46,000,000) is hereby made to be applied to: (a) pay the cost of construction of certain additions, extensions, and improvements to the District's sewage works described in the Bond Resolution; (b) refund certain bonds previously issued by the District as described in the Bond Resolution; (c) fund a debt service reserve fund, if deemed necessary; and (d) pay the expenses incurred in connection with or on account of issuance of the Bonds for the District, and that the funds to meet this appropriation be provided out of the proceeds of the Bonds and the interest earnings thereon.

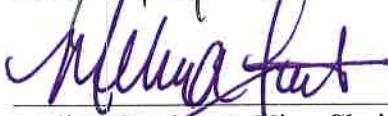
Section 2. The fiscal officer of the District is hereby authorized and directed to provide information to the Indiana Department of Local Government Finance concerning this appropriation, if required.


Section 3. This resolution shall be in full force and effect immediately upon its adoption.

ALL OF WHICH IS RESOLVED by the West Central Conservancy District this 4th day of October, 2021.

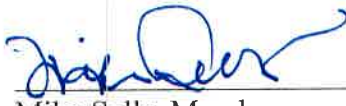
WEST CENTRAL CONSERVANCY DISTRICT
BOARD OF DIRECTORS:


Frederick Freeman, Chairman

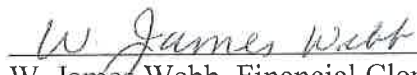

Melissa Lucbert, Vice Chairman


W. James Webb, III, Financial Clerk

Brandon Waidlich, Secretary


Mike Sells, Member

Attest:


W. James Webb, Financial Clerk