

WEST CENTRAL CONSERVANCY DISTRICT
SPECIAL MEETING MINUTES
MARCH 28, 2012

Board Members Present: P. Allen, W. Holland, J. Webb, C. Dorton, K. Buetow
Board Members Absent: None

3 WCCD Non-Board Representatives Present
WCCD Guests as per sign-in log

The Meeting was held in the WCCD Board Room at 4:30 P.M.

Chairman convened the meeting after recognizing that the agenda was posted pursuant to the Indiana Open Door Law and that a quorum was present.

Motion by W. Holland, second by C. Dorton, to approve the Minutes of the February 20, 2012 Regular Meeting as presented. For W. Holland, C. Dorton, K. Buetow. Abstain P. Allen, J. Webb. Motion passed 3-0.

Umbaugh and Associates Representative Doug Baldessari presented to the Board updated information concerning the potential District Revenue Bond Refunding.

Motion by K. Buetow, W. Holland second, vote unanimous, requesting Doug Baldessari commence the refunding process addressing all the Board concerns from the meeting including contacting the underwriters from the initial bond refunding proposal in addition to the new underwriters.

Chairman requested the District Manager schedule a Special Meeting for April 11, 2012 at 4:00 P.M. at the District office to allow for updates and further review of the refunding process.

John J. Frick and Associates Representative Dick Thompson presented to the Board updated information concerning Senate Bill No. 132, State Resolution No. 65 and Senate Bill No. 378 and their relation to conservancy districts.

Motion by W. Holland, second by J. Webb, vote unanimous, to adjourn the meeting at 5:28 P.M.

P. Allen, Chairman

J. Webb, Secretary