

BOARD OF FINANCE
OF
WEST CENTRAL CONSERVANCY DISTRICT
MINUTES ANNUAL MEETING
FEBRUARY 15. 2012

Officers Present; W. Holland, K. Buetow, C. Dorton
Officers Absent: P. Allen, J. Webb

The Meeting was held in the WCCD Board Room at 7:53 P.M.

Vice-Chairman of the Board of Directors called the Meeting to order.

ELECTION OF OFFICERS:

Upon the recommendation of W. Holland, a motion was made by K. Buetow, second by C. Dorton, vote unanimous, that the West Central Conservancy District Board of Directors officers shall also serve in the same officer capacity for the Board of Finance.

Effective February 15, 2012 the officers are:

Undetermined, Chairman
W. Holland, Vice-Chairman
J. Webb, Secretary
C. Dorton, Financial Clerk/Investment Officer
K. Buetow, Member

Upon the election of a Chairman of the Board of the West Central Conservancy District, said person shall also be considered elected as Chairman of the District's Board of Finance.

Financial Clerk/Investment Officer C. Dorton presented a written report summarizing investments over Calendar Year 2011. A copy of the report is attached hereto and made part of these minutes.

After review of the report and discussion on the overall investment policy of the West Central Conservancy District, the Board, by consensus, agreed to accept the report of investments as submitted and continue the current policy of investment of funds to facilitate the goals and objectives of the Board to protect the interests of the freeholders of the District and provide the best service possible.

Motion by K. Buetow, second by C. Dorton, vote unanimous, to adjourn the Annual Meeting of the West Central Conservancy District Board of Finance at 7:54 P.M.

W. Holland, Vice-Chairman

C. Dorton, Acting Secretary