

WEST CENTRAL CONSERVANCY DISTRICT
SPECIAL MEETING MINUTES
JULY 27, 2011

Board Members Present: P. Allen, W. Holland, K. Buetow, J. Webb

Board Members Absent: C. Dorton

4 WCCD Non-Board Representatives Present

WCCD Guests as per sign-in log

The Meeting was held in the WCCD Board Room at 4:00 P.M.

Chairman P. Allen convened the meeting after recognizing that the agenda was posted pursuant to the Indiana Open Door Law and that a quorum was present.

Chairman recessed the Regular Meeting at 4:02 P.M.

Chairman convened the Executive Session at 4:03 P.M. concerning a Potential Asset Purchase and Potential Litigation Concerning District Contracts.

Chairman P. Allen opened discussion with the Board concerning the potential asset purchase. WCCD System Operations Supervisor G. Padgett presented to the Board televised pictures reviewing the potential asset purchase. VS Engineering Representatives S. Patel and S. Starek presented the Board with the potential cost estimate to upgrade the existing system and to complete a connection to the WCCD system. The District Manager concluded the presentation with the accountant's estimated return on investment of the asset purchase to the Board.

Chairman adjourned the Executive Session at 5:03 P.M.

Chairman reconvened the Regular Meeting at 5:04 P.M.

The Board of Directors hereby certifies that no subject matter was discussed in the Executive Session other than the subject matter specified.

Motion by W. Holland, second by K. Buetow, vote unanimous, to advise the seller of the Potential Asset Purchase that the District is no longer interested in purchasing the property based on the financial commitment and the condition of the asset at this time based on the current asking price.

Motion by K. Buetow, second by J. Webb, vote unanimous, requesting Legal Counsel compute the outstanding interest on the Town of Plainfield and WCCD Sewer Agreement and authorize the District Manager to offer a discount of interest fees only if the entire project is paid in full by Sept. 1, 2011.

Motion by K. Buetow, second by J. Webb, vote unanimous, not to authorize a Beazer Homes request of a \$3,000.00 EDU transfer rate in selected subdivisions.

Motion by W. Holland, second by J. Webb, vote unanimous, to adjourn the meeting at 5:22 P.M.

P. Allen, Chairman

K. Buetow, Secretary